

Policy Type: Governance Process**Cost of Governance**

In order to govern well, the board will invest in its governance capacity.

Accordingly:

1. Board skills, methods, and supports will be sufficient to assure governing with excellence.
 - a. Training and retraining will be used liberally to orient new members and candidates for membership, as well as to maintain and increase existing member skills and understandings.
 - b. Outside monitoring assistance will be arranged so that the board can exercise confident control over organizational performance. This includes, but is not limited to, fiscal audits.
 - c. Outreach mechanisms will be used as needed to ensure the board's ability to listen to owner viewpoints and values.
2. Costs will be prudently incurred:
 - a. for training, including attendance at conferences and workshops.
 - b. for financial audits and other third party monitoring of organizational performance.
 - c. for surveys, focus groups, opinion analyses, and meeting costs.
 - d. for membership in NSBA, CASB, and other appropriate organizations as determined by the board.

Adopted: August 2005

Monitoring Method: ***Internal***
Monitoring Frequency: ***December***